



Ultraclean Marine Limited
ACN 615 222 163

9th February, 2021

Dear UCF shareholder,

Off-market takeover bid by Ultraclean Marine Limited

Ultraclean Marine Limited (ACN 615 222 163) (**UCM**) has extended the offer period under its off-market takeover bid for all the fully paid ordinary shares in Ultraclean Fuel Limited (ACN 111 212 983) (**UCF**).

The offer is now scheduled to close at to 5.00pm (Sydney time) on 2nd March 2021.

A formal notice of variation required by the *Corporations Act 2001* (Cth) is enclosed.

If you have already accepted UCM's offer you need not take any action. If you have not accepted UCM's offer, I strongly urge you to accept the offer without delay.

If you have any queries in relation to how to accept the offer or any other matter relating to the takeover bid, please contact Andrew McFadden on +61 2 8188 8913.

Yours sincerely

A handwritten signature in black ink, appearing to read 'David Hancock', is written over a faint, illegible printed name.

David Hancock
Chairman
Ultraclean Marine Limited